

LATEST NEWS, INFORMATION AND FINANCIAL TIPS

Winter 2017



First Home Owners Grant (FHOG) & Stamp Duty Updates 1 July 2017

There are a number of State Revenue Office rate and fee changes effective 1 July 2017. See below a brief summary of the major changes. For more detail visit the State Revenue Office website for your respective state.

Victoria

First home buyers – \$0 stamp duty up to \$600,000 and a sliding scale up to \$750,000

Regional Buyers – a new control to allow for the \$20K FHOG for regional buyers and only \$10K for Melbourne buyers

NSW

First home buyers – \$0 stamp duty up to \$650,000 and a sliding scale up to \$800,000

Queensland

First Home Owner's Grant now \$20,000

Stamp Duty Calculator

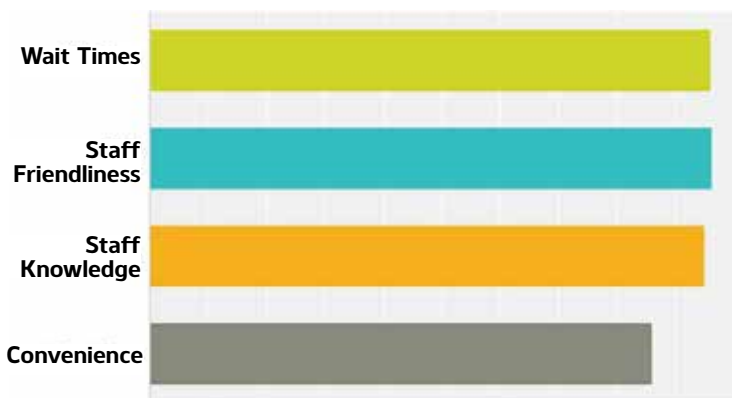
State or territory Victoria	Property value \$ 500,000
Purpose To live in	
Property type New home	
Are you a First Home Buyer? Yes	
Do you live in regional Victoria? Yes	
Fees & charges \$1,414	
Mortgage registration fee	\$114.90
Transfer fee	\$1,204.00
Title search fee	\$34.80
Stamp duty	\$0
You may be eligible for a First Home Owner Grant \$20,000	
Where to from here? Apply Online	

Check out our Stamp Duty Calculator via our App or website, which has all the up to date changes.

2017 Member Survey

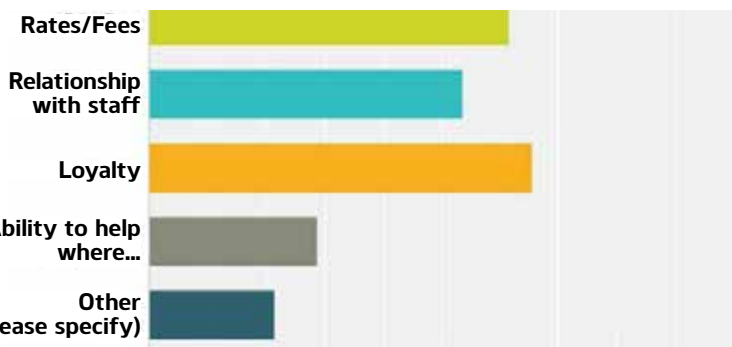
Thank you to all members who took the time to give us feedback via our Member Survey. The results have been reviewed by the board, and by our staff, and will help keep us focused on the areas most important to you as we continue to strive to offer you the best banking products and experience. We will aim to use this survey as a reference point for the future so we can measure our ability to maintain our high standards of service.

We were thrilled to find that our members rated us between 9 and 10 for in branch Wait Times, Friendliness and Knowledge. In terms of general banking, we were also rated between 9 and 10 for efficiency and our ability to accommodate your needs. These results were consistent across all branches, giving us great confidence that no matter where our members are, we can deliver the same level of service.

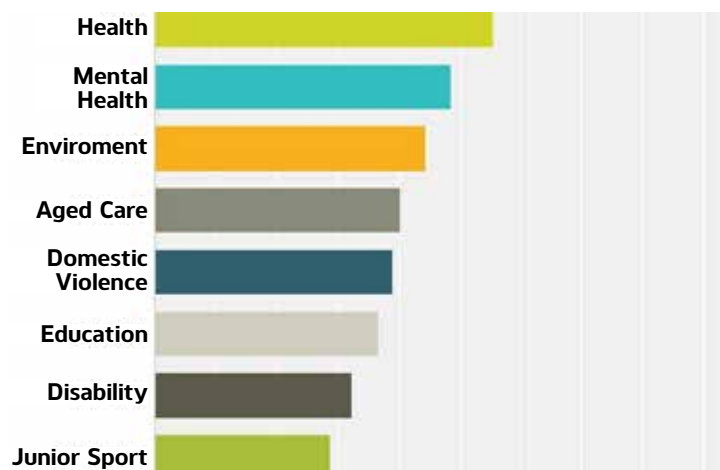


One area that was highlighted for improvement was our overall product suite. A number of members expressed a desire for a Visa Debit card as the survey was completed prior to us launching this product. Happily, many of our members are now utilizing the new Visa Debit cards. With credit cards also around the corner, our product offering is about to become better than ever.

You have told us that 3 primary drivers for our members to bank with us are Loyalty, Rates/Fees and staff relationships. We have found that low rates and fees are a primary factor for younger members, and, not surprisingly, loyalty increases over time. With that in mind, rest assured that we will be doing all that we can to maintain our low interest rates on loans and to minimize fees as we strive to earn the ongoing loyalty of all members.



Our Community Committee has taken on board your feedback around areas of focus for charitable donations. Health, Mental Health, the Environment, Aged Care & Domestic Violence made up the top 5, with Education, Disability, Junior Sport and Youth Support also rating strongly.



Referrals are a crucial part of our business, so it's pleasing to see such a high percentage of our members have asked those close to them to consider us for their banking needs. If you know of anybody who is currently looking at buying a home or car, changing jobs, or just in general might be interested in looking for a better deal on their banking, we'd love to meet them.



We would like to congratulate the following 20 people who were selected at random for the \$50 gift card.

- Peter Symons
- Julia Buhrmann
- Wendy McCormack
- Chris Tywonek
- Scott Macpherson
- Craig Potter
- James Ford
- Glenn Myhre
- Anthony Warner
- David Catchlove
- Jerome Teal
- Cheryl Morgan
- Bob Penfold
- Clint Tamblyn
- Grace Mckenzie
- Belinda Caboz
- Peter Anson
- Trevor Cantwell
- Bernie Grossman
- Judy Nixon

AWA Alliance Bank – Supporting the Communities We Live In.

Mums Cottage WA is a charitable community service that bases its foundation on empowering and improving the potential in the lives of families.

AWA Alliance Bank is proudly supporting Mums Cottage –Mandurah with some funds to assist with the renovation of their cottage (verandah upgrade, installation of an access ramp and air conditioner)

Thank you Kaye Seeber (Chairman WA Mums Cottage) and your volunteers for your assistance in providing a better life for the families within our communities.



ABOVE: before and after with new paint and renovations

BELOW: Before and after photos of garden



Basketball Geelong – Crows Road Stadium Update



On Friday 23rd of June Basketball Geelong received confirmation that their planning application with the City of Greater Geelong for the Crows Road stadium (to be known as AWA Alliance Bank Stadium) redevelopment had been approved, the final hurdle to jump through in the planning phase of the project. This notification means that their dream of building their very own stadium is now a reality and they will move into the construction phase.

Construction will start in early July with an anticipated opening of the stadium in late 2017. 4000m² of flooring will be shipped and installed over the coming months, the single largest component of the stadium build.

The stadium will include 6 Full Size basketball courts, the option to convert to 4 Full Size netball courts if required, Bluevane scoreboards & Ring Leader adjustable backboards and rings on all courts, Male and Female change rooms, ample toilets and on-site carparks. The venue will also be the first time that Basketball Geelong will manage the canteen in a basketball facility, providing a benefit to the association from the sale of food and beverage at the stadium too.

Interest 2016/2017

All AWA Savings Accounts (with the exception of Christmas Club Accounts) have had interest credited to them as at 30 June 2016.

Your June statement will indicate the total interest earned on all your AWA accounts for the year. You can also access this information via the Phone Banking, Internet Banking products.

We also take this opportunity to remind members that we are obliged to deduct withholding Tax from interest earned unless you have quoted your Tax File Number (TFN) to us. Under taxation legislation we are required to deduct and remit tax at the rate of 46.5% from any interest payment of \$120 or more per annum if a TFN has not been quoted. When the account is a joint account both TFN's must be quoted.

You then have the opportunity to treat this as a credit when you submit your tax return to claim this interest back, but it is obviously simpler and more timely to quote your TFN. If Children's accounts earn over \$420 per annum in interest they will also be liable for this tax. By reference to the enclosed statement you are able to easily confirm whether or not a TFN has been quoted on your account.

INTEREST RATES: Effective 16/06/2017

S1 - GENERAL SAVINGS ACCOUNT	0.10%	S5 - BONUS SAVER ACCOUNT	1.25%
Balance Range		Balance Range	
\$1 - \$99,999	0.00%	\$1,000+	1.25%
\$100,000+	0.10%	<i>Interest calculated on daily balance and credited 30 June and 31 December each year. Minimum balance \$1,000.</i>	
<i>Interest calculated on daily balance and credited 30 June and 31 December each year.</i>			

S2 - PENSIONER ACCOUNT	2.00%
Balance Range	
\$1 - \$1,999	0.25%
\$2,000 - \$48,599	1.00%
\$48,600+	2.00%
<i>Interest calculated on daily balance and credited 30 June and 31 December each year.</i>	

S3 - BILL PAYING ACCOUNT	0.01%
<i>Interest calculated on daily balance and credited 30 June and 31 December each year. Interest calculated daily on debit (overdrawn) balances and debited to the account at the end of each month.</i>	

S4 - CHRISTMAS CLUB ACCOUNT	0.25%
<i>Interest calculated on daily balance and credited 30 November each year.</i>	

S6 - YOUTH ACCOUNT	1.25%
<i>Interest calculated on daily balance and credited 30 June and 31 December each year.</i>	

FIXED TERM ACCOUNTS		\$5,000-\$49,999	\$50,000-\$99,999	>\$100,000
I1	1 Months	1.50%	1.50%	1.60%
I2	2 Months	1.75%	1.75%	1.85%
I3	3 Months	2.35%	2.40%	2.45%
I4	4 Months	1.75%	1.80%	1.85%
I5	5 Months	1.75%	1.80%	1.85%
I6	6 Months	2.50%	2.55%	2.60%
I7	7 Months	2.55%	2.65%	2.65%
I8	8 Months	1.75%	1.80%	1.85%
I9	9 Months	2.55%	2.60%	2.65%
I10	10 Months	1.75%	1.80%	1.85%
I11	11 Months	1.75%	1.80%	1.85%
I12	12 Months	2.70%	2.75%	2.80%
I24	24 Months	2.955%	3.00%	3.05%

Interest fixed for the term of the investment. Interest calculated on daily balance and credited on maturity. For terms greater than 12 months, interest also credited annually.

LOAN ESTABLISHMENT FEE	
Personal Loan	\$150.00
Mortgage Loan	NIL
Overdraft	\$150.00

LOAN INTEREST RATES		
Personal Loans	Interest Rate	Comparison Rate
Secured	6.70%	6.91%
Unsecured	11.70%	12.75%
<i>WARNING: These comparison rates apply only to the example or examples given. Different amounts and terms will result in different comparison rates. Fees and charges apply.</i>		

MORTGAGE LOANS - OWNER OCCUPIED (COMPARISON RATES)			
	<\$250,000	\$250,000 - \$499,000	\$500,000+
Standard Variable	4.08%	4.03%	3.98%
Interest Only	4.08%	4.03%	3.98%
Fixed (1 - 5 Yr Options)	Rate on Application		

MORTGAGE LOANS - INVESTMENT (COMPARISON RATES)			
	<\$250,000	\$250,000 - \$499,000	\$500,000+
Standard Variable	4.61%	4.56%	4.51%
Interest Only	4.61%	4.56%	4.51%
Fixed (1 - 5 Yr Options)	Rate on Application		

1. The comparison rates displayed are calculated as follows:
 -Mortgage Loans with a loan amount of \$150,000 over a 25 year loan term
 -Secured Personal Loans with a loan amount of \$30,000 over a 5 year loan term
 -Standard Personal Loans with a loan amount of \$10,000 over a 3 year loan term

WARNING: These comparison rates are true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.